

ANNUAL STATEMENT
PURSUANT TO WEST VIRGINIA CODE SECTION 7-11B-15 (c)
FOR EXISTING TAX INCREMENT FINANCING DEVELOPMENT PROJECTS
HARRISON COUNTY, WEST VIRGINIA

1. **Summary of receipts and disbursements, by major category, of monies in the tax increment financing fund during the fiscal year July 1, 2010 to June 30, 2011.**

Harrison County, West Virginia Albert F. Marano, Sheriff and Treasurer For the period of : July 1, 2010 to June 30, 2011 Harrison County, West Virginia		No. 274 TIF Fund Charles Pointe Fund #2	No. 275 TIF Fund White Oaks Fund #3
Unpaid Taxes	7/1/2010	5,941.10	0.00
Adjustments to Unpaid Taxes			
Current Year Taxes		723,051.18	39,606.50
Additional Levies		171.46	0.00
Total Taxes Receivable		729,163.74	39,606.50
Add: Interest and Fees Collected on Taxes		2,712.21	0.03
Computer Differences + or (-)		(0.37)	(0.01)
Deduct: Taxes Exonerated without refund		(6,151.49)	
Discounts		(13,264.02)	(830.33)
Land Sales Deductions		0.00	0.00
Ending Taxes Receivables 6/30/2011		(9,113.37)	0.00
Net Taxes Collections		703,346.70	38,776.19
Deduct: Exoneration with refund		(192.21)	0.00
Sheriff's Commission		0.00	0.00
Assessor's Valuations			
Add: Manual Distributions & Public Utilities			
Total Taxes Collected		703,154.49	38,776.19
Other Taxes			
Licenses and Permits			
Intergovernmental: Federal			
State			
Local			
Charges for Services: Sheriff			
County Clerk			
Circuit Clerk			
Magistrate			
Assessor			
Other			
Fines and Forfeits			
Interest on investments		425.32	24.39
Miscellaneous			
Total Revenues & Receipts		703,579.81	38,800.58
Disbursements: Orders Issued		703,579.81	38,800.58
AVF Share of Taxes			
Sheriff's Commission			
Total Disbursements		703,579.81	38,800.58
Excess of Revenues over Expenditures		0.00	0.00
Transfers			
Beginning Balances		0.00	0.00
Audit Adjustments			
Ending Balances 6/30/2011		0.00	0.00

2. Summary of the status of the development or redevelopment plan for each project.

Harrison County Development District No. 2 "Charles Pointe Project No. 1"

As summarized from the report letter filed with the Harrison County Commission by Genesis Partners on September 12, 2011. *Genesis Partners, L.P. is entirely responsible for the content and statements contained in said report. The complete response of Genesis Partners is available for review at the Office of the Harrison County Commission 301 West Main St., Clarksburg, WV 26301.*

- "Building construction commenced in late 2004 on 156 acres north of Route 279 and is progressing quite well with multiple buildings and housing units complete or in various stages of construction. Non-residential construction completed to date totals nearly 275,000 square feet."
- "200 residential units have been constructed to date and lots have been fully developed to allow for the construction of an additional 53 residential units. Homes have been sold in four neighborhoods and building lots have been fully developed in two additional neighborhoods including expansion of existing multifamily neighborhoods. Construction is also underway on the 40 acre "Bridgeport Recreation Complex at Charles Pointe", a key amenity to the community and region, with opening anticipated in spring of 2012."
- "Several major West Virginia employers are located at Charles Pointe including Petroleum Development Company, Toothman Rice, Harrison Rural Electrification, the Bridgeport Conference Center, Fairmont Credit Union, and several other retailers, doctor's offices, daycare facilities and small businesses."
- "Charles Pointe currently supports over 400 direct jobs and an estimated 1000 plus indirect jobs."

Harrison County Development District No. 3 "White Oaks Project No. 1"

As summarized from the report letter filed with the Harrison County Commission by High Tech Corridor Development, LLC. on September 29, 2011. *High Tech Corridor Development, LLC., is entirely responsible for the content and statements contained in said report. The complete response of High Tech Corridor Development, LLC. is available for review at the Office of the Harrison County Commission 301 West Main St., Clarksburg, WV 26301.*

- "The TIF qualified construction remains virtually complete and some non-TIF construction remains. During the reporting period two office buildings have been completed having an approximate cost of 28 million dollars and there is currently under construction a bank, a restaurant, and a hotel having an estimated cost of 10 million dollars, has been completed and is open. In addition, there is anticipated to commence within the next reporting period construction of an additional hotel as well as other commercial projects including additional office buildings and a convenience store."

3. Amount of Tax Increment financing principal outstanding as of the close of the fiscal year.

Harrison County Development District No. 2 "Charles Pointe Project No.1"

TOTAL: \$0.00

Harrison County Development District No. 3 "White Oaks Project No. 1"

TOTAL \$0.00

We, the undersigned members of the County Commission of Harrison County, West Virginia, do hereby certify that the foregoing is a true and correct statement of the receipts and disbursements by major category, of monies in the tax increment financing fund during the fiscal year July 1, 2010 to June 30, 2011, as required by Section 11B, Article 15C, Chapter 7 of the code of West Virginia, and the data contained in this report is accurate to the best of our knowledge.

The County Commission of Harrison County, WV
Bernie Fazzini, President
Ron Watson, Member
Michael Romano, Member

Attested: Susan J. Thomas, County Clerk